

Contracts awarded

- ▶ 48 jacket foundations for Moray East offshore wind farm project
- ▶ 2 Saudi jackup rigs

IT'S **ALL**
ABOUT OUR
PEOPLE

Lamprell named
as a contractor for
Saudi Aramco's
LTA programme

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MESSAGE FROM THE CEO'S DESK

Dear readers,

As my second full year as CEO comes to a close and a new year begins, it's an ideal opportunity to take a moment and look back over the last twelve months. Particularly, how we plan to build on our experiences and make the year ahead and everything we have worked for, what we want it to be.

2018 has been both a challenging and rewarding year, and I am delighted to end Q4 on a hugely positive note: we are living our values and delivering on our key strategic objectives. Not only did we qualify for Saudi Aramco's exclusive LTA programme ▶ 6 following many months of hard work, we also won two major contracts. Our first contract, awarded in December, is in the renewables sector and includes the fabrication of 48 jacket foundations worth more than USD200 million for the Moray East offshore wind farm project ▶ 3. This was followed by the announcement of a new contract award for two rigs for the IMI yard in Saudi Arabia ▶ 10. These achievements serve to underpin our resilience during what has been a well-documented flat period for the business and industry.

Our values are always at the heart of everything we do and our safety performance in 2018 has been exemplary. Our TRIR currently stands at 0.15 which compares to 0.30 at around the same point in 2017. Our recently launched "Shields for Life" programme will help us keep safety performance front of mind as our yards become busier again in 2019.

Operationally the delivery of East Anglia One ▶ 12 remains a critical path for us. We've learned some valuable lessons from this project which will serve to ensure that we can participate effectively and profitably in similar future contracts in what continues to be a large and fast-growing market.

2018 has also been a record year for rig refurbishments. So far, a record 23 jackup rigs have passed through our yards, and we have had many others in various stages of preparation or warm stacking ▶ 10.

We continue to invest in acquiring additional skills so that we can deliver on our strategy and we've welcomed



a number of new personnel to the organisation to ensure that we are equipped to deliver in the EPC/EPCI space. We've also continued to run many cross-functional initiatives so our business acquisition and business execution can be first rate.

As we move into 2019, we will be deeply focused on fabrication work in our yards as well as safety as the ramp up begins. In the office, we will maintain our rigour in bidding so that we can continue to deliver on our strategy to realise our Saudi, EPCI and renewables aspirations while working to develop our excellent foothold in the rigs market.

We see 2019 as a year of optimism and opportunity in Lamprell's journey.

On behalf of the Board and executive management team, I wish all our readers a happy, healthy and safe 2019.

Christopher McDonald
Chief Executive Officer

GeoSea awards contract for Moray Firth East project

Moray Firth is approximately 22km offshore

MORAY FIRTH

INVERNESS

ABERDEEN

SCOTLAND

EASTERN DEVELOPMENT

WESTERN DEVELOPMENT

Total wind farm area – 295km²

Pictured from left to right: GeoSea Procurement and Shipping Luxembourg (GPSL) Project Manager Fabrication Jean Maurer, Rig Metals EPCI Project Manager Angela de Vincentis, GPSL Director Jan Van Rossum, Rig Metals VP of Operations Hani El Kurd, Rig Metals VP of Business Development Peter Ireton and Rig Metals General Counsel & Company Secretary Alex Ridout who were all present at the contract signing ceremony

Lamprell ended the year on a high note seeing its strategic objectives bearing fruit following a contract award by GeoSea Procurement and Shipping Luxembourg (GPSL) to our subsidiary Rig Metals, for the Moray East offshore wind farm project. Valued at more than USD 200 million, we will be fabricating 48 out of around 100 jacket foundations. Over the past 18 months, we have upskilled our workforce and enhanced our systems and processes in order to enable us to deliver projects competitively and safely in this growing sector of the market.

Speaking about the award, CEO Christopher McDonald said: "We are proud to have been selected to be part of the large-scale Moray East wind farm project. The contract award manifests our commitment to the fast-growing renewables industry which, despite some recent challenges, remains a core strategic focus for us. We look forward to working with GPSL over the months to come."

The jackets will be delivered from our Hamriyah facility in the UAE and then transported by GeoSea to the wind farm off the northeastern coast of Scotland.

Moray East will reduce the cost of electricity

- The 950MW Moray East offshore wind farm will generate power at £57.50/MWhr – or 5.75p/kWhr – which is less than half the price of power generated by offshore wind farms under construction today.
- In 2017 Moray East was a successful participant in the UK's second 'Contract for Difference' (CfD) auction. The CfD sets the price which will be paid for power generated for a period of 15 years.
- Eligible projects were invited to bid, with contracts awarded to projects on the basis of those which could offer the lowest price for power.
- Moray East represents a step-change in the delivery of renewable power in terms of cost and scale.
- The project will provide an abundant supply of low-carbon electricity at a highly competitive price. Because Moray East uses the UK's renewable natural resource of wind, the power generated does not depend on fossil fuels such as coal or gas, thus improving the UK's security of supply as well as driving down costs for consumers.

Source: www.morayoffshore.com

HSESQ NEWS BRIEF

2018 was a hugely successful year for Lamprell on the HSES front, completing the year with a TRIR of 0.15, which compares favourably to the TRIR of 0.30 at the end of 2017. This is testimony to the work of all our employees and the many stakeholders who work alongside us in keeping safety 'centre stage' of everything we do.

Weekly cleanups help reduce carbon footprint



Proactive litter cleanups taking place at Lamprell's Hamriyah facility

Lamprell employees working on the Berri pipeline project have started a regular housekeeping initiative which entails the collection of rubbish and other scattered debris from across the project footprint. Prevention of pollution is one of Lamprell's key

HSES policy commitments, and this is being proudly demonstrated by all team members working on the project. The initiative helps prevent pollution of the waterways and the terrestrial environment surrounding Lamprell's Hamriyah facility.

Lamprell celebrates World Quality Day



Hundreds of Lamprell's employees supported World Quality Day 2018, the 'importance of trust' theme

"World Quality Day" 2018 was celebrated across Lamprell's facilities in November. The "importance of trust" theme is very much in line with three of Lamprell's values including 'teamwork', 'integrity' and 'accountability'. Quality Director Shajee Varghese told us: "Numerous activities were held across the business including awareness sessions, quality quiz competitions, the signing of quality pledge banners displayed around Lamprell's offices and much more." At the main events, Lamprell's senior managers shared personal quality messages and emphasised the importance of trust in the business and how it is connected to our core values.

Celebrations held for zero heat stress incident year

The 2018 UAE summer season saw zero recordable heat stress incidents across all of Lamprell's facilities and off-site projects. This commendable achievement is due to rigorous application of the company's annual heat stress management programme underpinned by the dedication of all personnel who have abided by the heat stress safety controls and looked out for their colleagues.



Lamprell celebrated achieving zero heat stress incidents in 2018

Emergency response team complete international HSE council training



Emergency Response team members renewing their certifications

Members of Lamprell's Hamriyah facility Emergency Response Team recently completed the renewal of their mandatory emergency response training and certification programme

with the International HSE Council. This training is specifically targeted at personnel who are designated as responders in emergencies. Modules covered include the use of breathing

apparatus sets, recovery of personnel from height and confined spaces as well as basic cardiopulmonary resuscitation.

Strategy in action

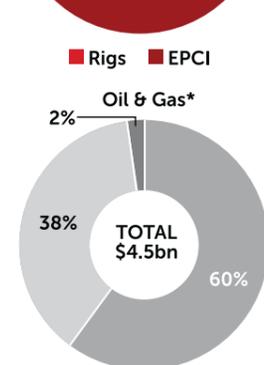
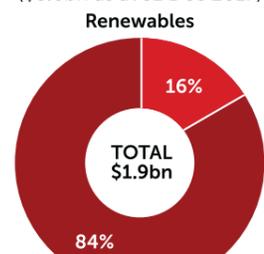
Lamprell is delivering on its promises. In the company's 2017 Annual Report it presented five key strategic objectives which it was working towards during the industry downturn, and the hard work is starting to pay off. It's encouraging to

note that the business is performing in line with its long-term vision.

CEO Christopher McDonald said: "With steely rigour and resolve we've not wavered from our strategy. We review it regularly to ensure it

remains fit for purpose but the very philosophy of our strategy is that it is the long term vision. It's a great day for everyone when we can start to see the fruits of our labour coming to life."

Bid Pipeline \$6.4bn* as at 31 Dec 2018 (\$3.6bn as at 31 Dec 2017)



■ Rigs ■ EPCI ■ Contracting Services

*Includes LTA

Lamprell's bid pipeline quality has improved and is solid

2018 Strategic Objectives	How have we done?	Are we succeeding?
Broaden our presence in Saudi Arabia	<ul style="list-style-type: none"> Became an LTA contractor for Saudi Aramco Invested in Saudi Arabia and partnered with a local partner 	✓
Deliver our renewables strategy	<ul style="list-style-type: none"> Actively marketed our East Anglia One project experience Won a new contract award from GeoSea for the Moray Firth East foundation construction project 	✓
Continue to be an EPC(I) provider to the energy industry	<ul style="list-style-type: none"> Preparing to bid on EPC(I) LTA projects for Saudi Aramco with T&I partner Boskalis following ascension to Saudi Aramco LTA Working with leading partners to submit bids on a collaborative basis, based on our collective strengths 	✓
Build on our rig refurbishment and land rig position	<ul style="list-style-type: none"> Completed refurbishment work on 23 jackup rigs (a record number for the business), and many others in various stages of preparation or warm stacking Continued to work on land rig projects and services 	✓
Maintain market leadership in new build jackup rigs	<ul style="list-style-type: none"> Leverage and support our investment in the IMI yard Proprietary LJ43 rig design complete Received award to build the first two new build jackup rigs for the IMI Saudi Maritime yard IMI to deliver 20+ new build jackup rigs over the next ten years, with Lamprell's support 	✓

CEO, Christopher McDonald talks about the recent LTA award from Saudi Aramco



In November, Lamprell and its joint venture partner Boskalis were selected as a new contractor on Saudi Aramco's Long-Term Agreement (LTA) for Offshore Facilities programme. The LTA is part of an offshore investment programme and covers EPCI contracts to support Saudi Aramco's offshore ambitions.

Lamprell's CEO Christopher McDonald recently completed his second full year at the helm, leading the Group since joining the organisation in late 2016. We talk to him about what this prestigious award means to the company.

How does it feel to be part of the prestigious list of LTA contractors?

Fantastic! This agreement is a very important milestone for Lamprell and is something we have been working towards for many months. We are thrilled to be listed as an LTA contractor. One thing is for certain: we cannot rest on our laurels.

Initial programme duration six years with an extension option of 2 x 3 years

The hard work truly lies ahead of us, specifically bidding work which will kick off once Aramco starts releasing tenders.

How does becoming an LTA contractor feed into Lamprell's strategy?

This is one of the most sought-after and selective processes in the industry, and the award advances our strategic aspirations concerning both Saudi Arabia and the EPCI sector, as well as cementing our relationship with an industry partner in Boskalis. Saudi Arabia is the cornerstone of Lamprell's growth strategy as is evidenced by our investment in IMI, and we are extremely grateful to have been given this opportunity to participate in the LTA.

Lamprell will focus on the EPC of offshore structures such as topsides and jackets

Can you explain how the LTA works?

Through a competitive bidding process Saudi Aramco selects an elite few to join the LTA programme, whereupon contractors will bid for and execute offshore EPCI projects

in the oil & gas sector. Anyone on the LTA programme has to undergo a stringent and rigorous selection process. A key component of all LTA projects is Saudi Aramco's In-Kingdom Total Value Add (IKTVA) program, which is designed to encourage and increase local investment. Selected LTA contractors have the right to bid for tenders put out by Saudi Aramco without further technical prequalification or preselection, considerably shortening the lead time through to award. We submitted our bid in a consortium with Boskalis, a leading global marine contractor. We will focus on the engineering, procurement and construction of offshore structures, such as topsides and jackets. Boskalis will be responsible for the transport and installation of these structures, in addition to specialist subsea activities, including survey as well as pipeline and cable installation.

Who else is on the LTA?

Existing LTA contractors	New LTA contractors
McDermott	Lamprell/Boskalis (joint partnership)
Dynamic Industries	COOEC
Larsen & Tubro/Subsea 7 (joint partnership)	Sapura Energy
Saipem & STAR (joint partnership)	MMHE/TechnipFMC (joint partnership)
NPCC	

What steps did you take to achieve your IKTVA commitments?

We have set in motion strengthening our in-Kingdom capabilities by partnering with strong local businesses. This has been complemented through the formation of Lamprell Saudi Arabia, a Saudi limited liability company, which is a joint venture including Mada Al Sharq as our local partner. Asyad Holdings brings local knowledge and forms part of a group of companies managing a diversified portfolio of businesses, including working on major projects in Saudi Arabia. We are uniquely positioned to build our business in Saudi Arabia with the complementary opportunities of investment in the IMI yard.

Boskalis will focus on the transport and installation of the structures

How big is Aramco's investment and how long does an LTA project typically last?

Within the scope of the LTA, investments could exceed USD 3 billion per annum with an initial programme duration of six years, with options by Saudi Aramco to extend for a further three plus three years.

“We deliver what we say we will”, Lamprell’s Drivers talk ‘Accountability’

Lamprell currently has around 50 employees working within its Transport Department. Every day, this team of unsung heroes carry the responsibility for transporting our yard workforce, admin staff, VIP’s as well as yard equipment around our operational facilities, project locations and camps.

The Transport Division team consists of a senior transport supervisor, coordinators, bus drivers, heavy vehicle and VIP drivers. Their primary and daily focus is to live up to Lamprell’s core value, ‘accountability’, by delivering both people and equipment safely, on time and within budget.

In this issue, Lamprelltimes has dug a little deeper into the world of the Transport team to hear first-hand what their daily responsibilities consist of and how they each feel they are living up to the company’s values.

What does Lamprell’s value ‘Accountability’ mean to you?

Senior Transport Supervisor Rey Balangué: In my view accountability means taking responsibility and doing what we say we will do. I think it is a major factor that ensures Lamprell, as well as its employees,



Senior Transport Supervisor Reynaldo Balangué

operates efficiently. Taking accountability is one of the driving forces behind employees performing their duties to the standards set by the company. Being the head of the Transport Department, I feel it is my duty to keep myself and my team accountable for the tasks that we perform. We ensure that materials and personnel are transported safely on a daily basis, while at the same time delivering within our set budgets.



Pictured from left to right: Transport Coordinators Suba Vamanan, TC Sreekumar and Sukunathan Biju

What are your key responsibilities and can you give us an example of how Lamprell’s value of ‘Accountability’ applies to your roles?

Transport Coordinators Suba Vamanan, TC Sreekumar and Sukunathan Biju: We are responsible for various administrative duties within the department including ensuring that our drivers are fit for duty, have the correct licenses and complete any additional required training. We also manage the daily vehicle dispatch, this includes both

regular and ad-hoc or last-minute requests. The latter can be quite intense! Three times a week we hold specific Toolbox Talks where we keep our drivers up to date with company news and developments. This not only creates an opportunity for us to interact and ensure our drivers are in good health, but also allows us to remind them of their accountability in delivering Lamprell’s people and materials safely.

Can you give us a ‘day in the life of’ account of your job and also give us an example of challenges you might face daily?

Bus Drivers: We are a big team which is driven by the size of the workforce and project phasing. However, as bus drivers, our day starts earlier and lasts somewhat longer than most Lamprell staff since we are responsible for transporting employees to and from work. When we are not driving our buses between accommodation camps located across the UAE and Lamprell’s four

facilities, we drive the pick-ups trucks, cars and other vehicles where we help to move material, staff and documents for our operations and management teams.

Our biggest daily challenge is ensuring that everyone we transport is moved in a timely manner, keeping them safe and comfortable throughout their journey to and from work. We are very conscious of the fact that we hold their lives in our hands whenever they board our buses.

What training do you undergo before becoming a Heavy Vehicle Driver in the UAE and what types of heavy vehicles do you operate?

Heavy Vehicle Drivers: We operate heavy vehicles including cranes, forklifts and various trucks which are 2.5 tonnes and above. All of Lamprell’s heavy vehicle drivers are required to complete a minimum of 20 hours training through the local Roads & Transport Authority to obtain our UAE licenses. Additionally, each of us had to have at least five years of experience from our home countries which include India, Pakistan and Egypt. Collectively we have an average of 16 years of heavy vehicle driving experience on the UAE’s roads.

What is the most rewarding part of your job?



Pictured from left to right: Heavy Vehicle Drivers Thulasi Mithran, Shaiju Bhadrán, V Bujukumar, Mohd Hamid, J Prasanth, Lakhvir Singh, Javed Ali, Sudheer G and Ghulam Jilani



Standing from left to right: Bus Drivers Shaiju Bhadrán, Ghulam Jilani, Kamalasanán Sajeev, Thulasi Mithran, Titus Thomas, V Bujukumar, Shamsudeen K, Riyas Tajudeen, Mohd Asrar, Khurshid Ali, Ananthan PM and Yohanán Anthony

Kneeling from left to right: Lakhvir Singh, Manoj RB, Ralph James Buhawe, Palanivelu M, J Prasanth, Abdul Hameed, Sudheer G, Babu T, Javed Ali, Azhar Hassan and Prasanth Nair

VIP Drivers: The most rewarding part of our job is when we see that the clients we have transported step out of the vehicle smiling and thankful for our safe driving. Often, we are the first person a VIP visitor sees when they are in the UAE, and we are accountable for the first impressions of Lamprell that he or she experiences. We take our duty as representatives of Lamprell very seriously and aim to honour all five of Lamprell’s values on a daily basis.



Pictured from left to right: VIP Drivers Mohd Ibrahim, Elvis Naveed and Sanith TS

And also saluting those drivers missing from our pictures: Unais K, Shibu S, Shaan I, Shaji K, Basheer SH, Sarwesh KG, Santosh G, Nader Khan, Khan Zaman, K Reji, Anas Ansari, Ajaykumar G, Abdul Bari, MS Manoj, Indulal S, Asis M and Aboobacker P

RIG REVIEW

Two jackup rigs awarded to Lamprell by IMI

Q4 of 2018 was a big quarter for Lamprell, and delivering on our strategy as promised. Following our ascension onto Saudi Aramco's LTA ▶ 6 and a contract award from GeoSea ▶ 3, we were thrilled to announce in late December that we received a letter of intent ('LOI') from IMI, the Saudi maritime joint venture, confirming the intent to award us with a contract for the construction and delivery of two jackup drilling units.

IMI is the strategic partnership between Saudi Aramco Oil Company, Lamprell, the National Shipping Company of Saudi Arabia (Bahri), and Hyundai Heavy Industries Co.

Ltd. (HHI). Located at Ras Al-Khair on the eastern seaboard, when fully complete, IMI will be the largest maritime facility in the region and globally unique in terms of its product mix across multiple market segments.

Following the award, Lamprell CEO Christopher McDonald said: "I am very pleased to receive this letter of intent from IMI for the first two jackup rigs. This is a significant step forward for the Saudi maritime yard. The developing relationship between IMI and Lamprell will continue to be enhanced as we construct these rigs and we are excited by the opportunity

to collaborate with them on such an innovative and important project."

The rigs will be built collaboratively between IMI and Lamprell, according to the stringent Schedule G requirements needed to operate in Saudi Arabian waters, for delivery to IMI's end client. Lamprell will undertake most of the fabrication work for both jackup rigs at its Hamriyah yard in the UAE while maximizing work in Saudi Arabia to approximately 15% of the scope of work.

Delivering on our rig refurbishment and land rig strategic objective

Lamprell delivered on its strategic objective: 'Build on our rig refurbishment and land rig position' by completing a record number of rig refurbishment projects as well as working on a number of land rig jobs in 2018.

Between January and December, we refurbished a total of 23 jackup rigs for over ten different clients. These rigs all had an element of both upgrade and refurbishment work done, and in some cases conversion work, prior to leaving on their next assignment.

In addition, throughout 2018 Lamprell has stacked many rigs for numerous clients at its Hamriyah and Sharjah facilities either along the breakwater or in some cases dry stacked in our yards. These rigs have come and gone at different times throughout 2018, some undergo minor refurbishment work before moving onto their next contract and some of the work is substantial. This increase in activity is a positive sign for the rig market.

In our land rig division, Lamprell worked on several small but significant projects during the year

for clients including ADC, DPE, Horizon and Schlumberger. These included the fabrication and delivery of two mud systems, the award of three soil coring rigs which are currently under construction as well as various drilling equipment inspections.



Lamprell refurbished a record number of 23 rigs throughout 2018

EPC(I) NEWS

Finish strong focus in Vlissingen and Belfast for East Anglia One project

Following the final departure of jackets from Lamprell's UAE facilities in Q3 2018, close out works continue in Vlissingen and Belfast for the East Anglia One project. In Vlissingen, the last set of jackets are currently undergoing final inspection works after which they will be handed over to our client, ScottishPower Renewables and then installed at the East Anglia One offshore wind farm.

In Belfast, Lamprell has taken an active role in execution management activities at the Harland & Wolff facility. The final jackets are expected to be fully complete early in 2019. This will follow handover to our client and completion of the project.

Health and safety continues to be a high focus for Lamprell, performance continues to be good and our aim is to finish strong.



Lamprell fabricated jacket foundations are undergoing final works in both Vlissingen and Belfast as the East Anglia One project nears to a close

Shutdown works completed for Technip and ENOC

Lamprell completed shutdown works for its clients ENOC and Technip at the ENOC Jebel Ali EPCL refinery expansion project with an exemplary safety record and ahead of schedule. We also provided ongoing support during the commissioning programme. The collaboration of everyone involved has delivered great results to the fullest satisfaction of our client.

Lamprell continue to deliver results for SNOC

Lamprell's relationship with SNOC continues to strengthen under its long term technical services and project management agreement which includes various EPC activities. Lamprell successfully completed an LPG terminal turnaround ahead of schedule. All systems were handed over to SNOC's operations team for on-going commissioning activities.

In addition, the contract for the design of a new closed drain system is progressing as planned, engineering and procurement activities have been completed, site works started in November 2018 and are on schedule to be complete in Q2 2019.

Finally, in November Lamprell was awarded a new lump sum EPC contract for the refurbishment of LPG tanks located at SNOC's Hamriyah facility. The scope includes mechanical and structural refurbishment work and inspections. Engineering and procurement work has kicked off with completion expected in Q2 2019.



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Lamprell is active on LinkedIn
with over 100,000 followers

For more regular news and information,
please find and follow us on the professional social media platform

CONTRACTING SERVICES UPDATE

Business as usual for in demand O&M team

Lamprell mobilised a number of tradesmen to the Dugas MTBE plant for shutdown operations. We also supplied tradesmen to work on a vessel fabrication project for Exterran Energy. Both projects were completed successfully and safely.



At a recent ENOC awards ceremony, Lamprell's Site Services and O&M teams were recognised with gold status from around 250 suppliers for its site, operations and maintenance services during 2018. This is testimony to the commitment of all the teams involved in delivering safely, on time and within budget.



Client DPE recently celebrated 10 years without a lost time incident with Lamprell at their Jebel Ali facility and extended Lamprell's contract for a further year for onshore and offshore support services.



November 2018 saw Lamprell employees come together to celebrate “World Quality Day” underpinned by the theme ‘importance of trust’.

HR & GENERAL NEWS UPDATE

Mimic Sajad wins Lamprell's Got Talent

Season 3 of Lamprell's Got Talent was held over a number of evenings throughout Q4 of 2018 where competitors performed against each other to battle it out to reach the final six.

The final was held in front of a packed and lively house of around 300 employees in December, with special guest judge in the form of popular Hit 96.7 radio DJ Arfaz Iqbal.

Structural Designer Sajad Muhammed was named the ultimate winner of the competition for his fantastic mimicry. He walked away with the prize trophy and a cheque for AED 3,000.



Lamprell's Got Talent organisers, judges and finalists. Pictured from left to right: Event organiser Faiz Mohamed, Hit 96.7 radio Judge and DJ Arfaz Iqbal, judge Lawrence Himsworth, judge Aarti Agarwal, second runner up Ashwin Poduval, Winner Sajad Muhammed, first runner up Manolo Odevilas, judges Vijayendra Shenoy, Kaye Krause Whiteing and organizing team member Samith Fernandes



Lamprell Structural Designer Sajad Muhammed was crowned as the Season 3 winner of Lamprell's Got Talent. He is pictured here with CEO Christopher McDonald (right) and popular Hit 96.7 radio DJ Arfaz Iqbal (left) who hosts the breakfast club show

Manolo Odevilas was the first runner up for his outstanding numbers "Careless Whisper" by George Michael and "This is the Moment" popularised by Paul Byrom; and took home a trophy and cheque for AED 2,000.

The second runner-up was Ashwin Poduval who did a musical solo of "O Ri Chiraiya" which focused on the issue of female foeticide in India and "Addicted" by Enrique Iglesias; also receiving a trophy and a prize cheque of AED 1,000. Ashwin was also given an open invitation from DJ Arfaz to go along to his radio show and sing in the 'local talent showcase'!

Vice President HR & Corporate Services Kaye Krause-Whiteing commented: "All our six finalists performed brilliantly. As we draw the curtain on this year's event, we must not forget all 30 contestants who have entertained us so well throughout the competition. An equally big thank you must be extended to the organising team and backroom staff and, very importantly, all the audience members for supporting the performers throughout the competition and helping to make Lamprell's Got Talent a resounding success."

Watch out for the fourth season of Lamprell's Got Talent coming later in 2019.

Employees kept busy with sports & social and wellness activities in Q4 2018



Five Lamprell teams competed against each other in November during the annual Basketball Champions League. After a nail biting and at times tense round of games, the 'Blue Team' took the overall championship victory in the finals under the stewardship of Vice President Engineering Sabih Laham.



Over 40 Lamprell employees along with friends and family participated in the AVIVO ribbon of life walk and pink ribbon formation in October. The event was organised by the Avivo group to raise awareness of breast cancer.

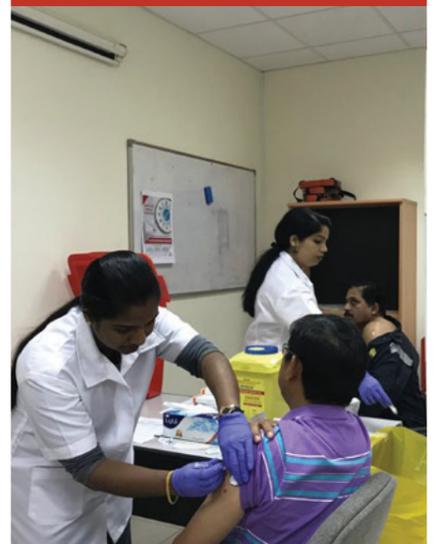


Congratulations go out to Lamprell's Dubai Dash relay race team who improved by two places from last year to finish seventh in the overall rankings. Team Lamprell also celebrated the fastest runner in the Corporate section clocking 04.44 minutes for the 1500 metre distance.

Just breathe! A new initiative was rolled out to yard employees in the form of breathing exercises and techniques to provide both a means of relaxation and to mitigate symptoms of stress relief. Hundreds of workers participated in the wellness activity.



As part of our efforts in promoting healthcare management and increasing awareness, Lamprell partnered with Right Medical Centre who offered flu vaccinations to employees at our facilities at a heavily (and appreciated) discounted price. Many employees took advantage of the offer and the initiative was a great success.



Employees qualify to train the trainers



Four personnel working in Lamprell's Assessment and Training Centre (LATC) recently completed an approved ILM Train-the-Trainer certification in Dubai. This accreditation is the international standard in providing best-practice instruction in both classroom and workshop settings. Course modules included the development and delivery of training materials and communication methodology with students. Moving forward, and with continuous professional development very much front of mind, all our LATC instructors will be certified to this internationally recognised standard in training delivery and competency assessment.

Pictured from left to right: Vice President HSESQ Iain Walker congratulates HSES Training Advisor, Royce Marydasan; Trade Instructor, Rizwan Amjad; HSES Advisor, Anoop TG and Environmental & LATC Manager David Enders for successfully obtaining the ILM's approved Train-the-Trainer accreditation

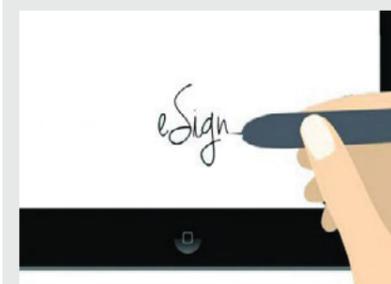
Coming soon: LAMPRELL THROUGH THE LENS

Launching in 2019 is our first edition of 'Lamprell through the Lens', our new annual calendar photography competition. We'll be inviting all our employees to participate and submit their entries shortly. Watch out for more on this exciting new Lamprell initiative in the next edition of Lamprelltimes.



Lamprell saves paper through new e-signature programme

Lamprell's Supply Chain Management and Information Security and Technology teams joined forces to roll out a new and modern paper saving initiative. The e-signature programme, which was launched in Q4, will save the company significantly in terms of printing and paper costs as well as increase efficiency and work processes. Lawrence Himsworth, Vice President of Supply Chain Management commented: "I would estimate that this will prevent printing circa 400,000 sheets of paper per annum." Both bottom line and environmental benefits are being realised through the business optimisation approach which is Lamprell is pursuing. This cross-departmental collaboration is another example of Lamprell living its values of teamwork and fiscal responsibility.



Lamprell's Vice President of Engineering, Sabih Laham (second from right), was one of a panel of speakers who gave a presentation on 'Digital Transformation' at the AVEVA World Summit which was held in Palm Springs in the US last October. AVEVA prides itself as a digital transformation partner and its annual summits are hugely popular and a real 'must attend'.



Lamprell attended ADIPEC in November, the worlds unrivalled global platform for oil and gas professionals, where we met with many industry key players as well as old and new clients. The event was held in Abu Dhabi in the UAE as usual. The event attracts over 145,000 trade visitors and is a world leading event in the energy sector. We'll be back again this year. Hold the date. 11-14 November 2019.

GLOSSARY

CEO - Chief Executive Officer
 E&C - Engineering & Construction
 ENOC - Emirates National Oil Company
 EPC - Engineering, Procurement and Construction
 EPCI - Engineering Procurement Construction and Installation
 EPCL - ENOC Processing Company Limited
 GPSL - GeoSea Procurement and Shipping Luxembourg
 HR - Human Resources
 HSE - Health, Safety, Environment
 HSES - Health, Safety, Environment and Security
 HSESQ - Health, Safety, Environment, Security, Quality
 ILM - Institute of Leadership and Management
 IMI - International Maritime Industries

LPG - Liquefied Petroleum Gas
 LTA - Long-Term Agreement
 LTI - Lost Time Incident
 MTBE - Methyl Tertiary Butyl Ether
 O&M - Operations & Maintenance
 SNOC - Sharjah National Oil Corporation
 T&I - Transport and Installation
 TRIR - Total Recordable Incident Rate
 UAE - United Arab Emirates
 UK - United Kingdom
 USD - United States Dollar
 VIP - Very Important Person

Certifications:

Bureau Veritas



ISO 9001
 ISO/TS 29001:2010
 OHSAS 18001:2007
 ISO 14001:2015
 ISO 27001:2013

ASME



U,S,PP,U2

API QMS



2427

API - Q1



Q1-1322

National Board



NB, R

Monogram Licenses



4F-0227, 4F-0281,
 4F-0094, 16C-0202

DNV -GL



EN 1090-1

ISO 3834-2

TRACE



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