



Lamprell's CEO

**CHRISTOPHER
MCDONALD**

Talks Saudi Maritime Yard JV

One Team. One Goal. Success Delivered

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Page
6

Lamprell's CEO talks about the new Saudi Maritime Yard

Page
8

1.5 million manhours reached with zero incidents on Master Marine project

Page
9

Schlumberger's land rig projects near completion

- P-2** Message from the CEO
- P-3** HSES News Brief
- P-6** CEO interview on Saudi JV
- P-8** 1.5 million manhours reached on Master Marine project
- P-9** Load-out of 12 part-fabricated jackets on EA1 project
- P-9** Schlumberger land rig projects near completion
- P-10** E&C News Update
- P-11** Sunbelt wins multiple new awards
- P-12** HR & General News Update

MESSAGE FROM THE CEO

As you may have seen, we announced our interim financial results for the first half of 2017 on 22 September (visit www.lamprell.com for full details) and Lamprell's performance was broadly in line with our expectations. The industry has experienced a prolonged period of lower activity levels in 2017, and as a result, Lamprell's revenues in the first half of 2017 were significantly lower than during the comparative period in the prior year. This is a challenging time for the industry as a whole and that is not expected to change in the near-term. However, we are encouraged by increased levels of bidding activity, although due to the timing of potential contract awards, we do not expect to see revenue growth from them until 2019. We are in a solid financial position as our balance sheet remains robust, primarily due to the combination of efficiency measures we have taken over the past two years, internal restructuring and our tight cost control measures.



Our strategy is designed to support near-term resilience and secure long-term sustainable growth. A key aspect of that growth is expected to materialize from the opportunity to partner with Saudi Aramco, Bahri and Hyundai Heavy Industries to create a major new maritime yard in Saudi Arabia. This project has allowed us to establish a

significant long-term foothold within Saudi Arabia, the largest and one of the most dynamic oil and gas markets globally. The project will further strengthen our position in the region and will provide exposure to significant new opportunities in a key market for the energy industry. We remain focused on targeting new business opportunities in Saudi Arabia as well as in the renewables and EPC sectors.

In terms of operational performance, construction on the East Anglia One offshore wind farm project, consisting of 60 foundations, continues to progress [▶](#) page 9. As we move through project execution, we are on a learning curve with start-up costs and inefficiencies which we are working through. While there are challenges on this project, it has nevertheless confirmed the long-term potential for the renewables market. The Master Marine major upgrade project for the mobile operating unit "Haven" is progressing to schedule [▶](#) page 8. We are also nearing completion on the two land rig projects awarded by Schlumberger in Q1 [▶](#) page 9; our E&C department continues to see high levels of activity [▶](#) page 10 and the formation activities on the Saudi Maritime Yard are well under way, [▶](#) page 6.

In early September we announced the appointment of John Malcolm in the role of Non-Executive Chairman effective 20 September 2017, following the planned retirement of John Kennedy from the Board. John Malcolm has been an Independent Non-Executive Director since 27 May 2013. I am excited to work with him in his new role and I am confident that he will be an excellent appointment because of his strong industry experience and in-depth knowledge of the company. More recently, we have appointed Jim Dewar as an additional Non-Executive Director and I would like to welcome him on board as well.

Lamprell will continue working on the implementation of our strategic initiatives, with a focus on bid optimisation, further operational efficiencies and geographical and sector diversification. These initiatives are intended to place us in a good position to be cost competitive and maintain our discipline in bidding for new work. We are also determined to build on our credentials in EPC projects within the energy industry and we are strengthening our business in a number of ways, through partnering options and by investing in our capabilities for this market through the hiring of specialist talent in this field.

Christopher McDonald
CEO

HSES DEPARTMENT UPDATE

Lamprell transitions to ISO 14001:2015 certification standard

Lamprell has successfully completed the transition to the new ISO 14001:2015 certification standard for Environmental Management Systems (EMS). This transition was finalised with the issuance of the new ISO certification by Bureau Veritas, following a week-long audit conducted on Lamprell's EMS in

June 2017. This new certification enables the company to demonstrate that it operates to international best-practice environmental management standards, with the protection of the environment and improved sustainability a key consideration across the entire scope of company operations.



Lamprell received its 14001:2015 certification standard for Environmental Management Systems following a week-long audit

Sharjah facility celebrates achieving 11 million manhours DAFWC free

A celebration was held by Lamprell management and staff at the Sharjah facility in honour of achieving over 11 million manhours without any DAFWC incidents. A number of major projects have been completed at the facility, which has held an excellent running safety record since June 2014, including Leighton, Jalilah B, Evolution, UZ750, Rig AD17, Kaombo and East Anglia One to name a few.

Festivities were kicked off by both yard and senior management with a number of appreciation speeches followed by a cake cutting ceremony and a lunch for over 1200 workers. VIP attendees included management from our client, ScottishPower Renewables (SPR), who have been overseeing Lamprell's work on the East Anglia One project.



Management from Lamprell and client SPR celebrated achieving over 11 million manhours DAFWC free. Standing from left to right are HSES Advisor Rajan Bhavsar, HSES Manager Phil Baron, CFO Tony Wright, SPR Technical Site Coordinator Bruno Ferreira, SPR Jacket Structural Manager Marek Podczaszynski, VP HSESQ Iain Walker, Company Secretary and General Counsel Alex Ridout, GM E&C Darren Macdonald and Yard Manager Gary Jones

HSES DEPARTMENT UPDATE

HSES department welcomes intern student

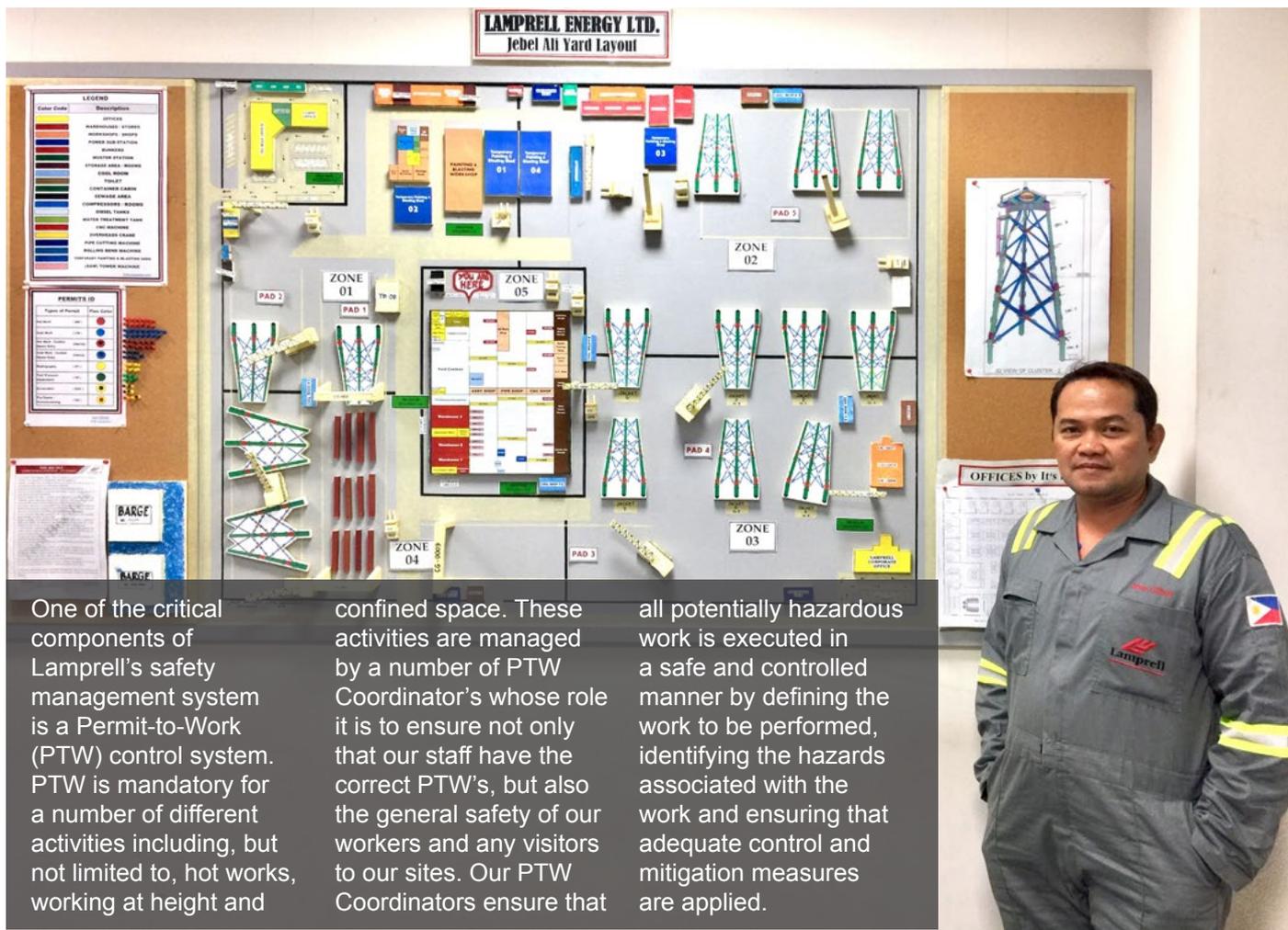
Lamprell's relationship with the American University of Sharjah (AUS) continues to blossom through an internship programme. A student from the University recently completed an internship working in collaboration with the company's HSES Department. Throughout the summer, Isra Arshad Alam has worked closely with the team to increase her professional experience in environmental management in a real-world setting,

while providing valuable support for Lamprell's various environmental and sustainability work activities. Lamprell understands the value of collaboration with the tertiary education sector in the region, through providing students and graduates with an opportunity to obtain hands on professional experience. We wish Isra all the best in her final studies as well as her future professional career.



American University of Sharjah student, Isra Arshad Alam, recently completed a summer internship programme with Lamprell's HSES Department

Permit to Work coordinator's play a major role in keeping staff safe

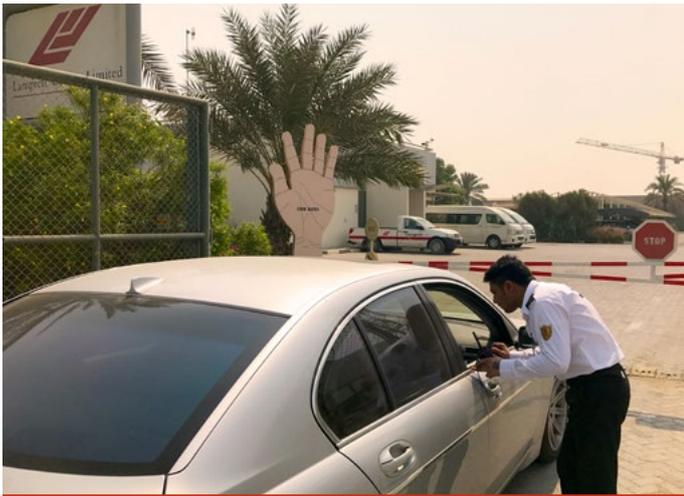


One of the critical components of Lamprell's safety management system is a Permit-to-Work (PTW) control system. PTW is mandatory for a number of different activities including, but not limited to, hot works, working at height and

confined space. These activities are managed by a number of PTW Coordinator's whose role it is to ensure not only that our staff have the correct PTW's, but also the general safety of our workers and any visitors to our sites. Our PTW Coordinators ensure that

all potentially hazardous work is executed in a safe and controlled manner by defining the work to be performed, identifying the hazards associated with the work and ensuring that adequate control and mitigation measures are applied.

Jose Gilmar Semblante, the PTW Coordinator at the Lamprell Jebel Ali facility, stands in front of the PTW monitoring board which he uses to track all of the permits currently authorised across the facility



Lamprell's 24-hour security team conducts regular searches to ensure the company's facilities and employees are kept safe at all times

Lamprell ensures company security 24/7

The safety and protection of all company personnel and assets are of paramount importance to Lamprell. One of the ways in which the company ensures that security is constantly and effectively maintained is through the provision of a dedicated, 24-hour security team which is present at all Lamprell operational

facilities. This security team plays a major role in Lamprell's operations. They conduct daily searches of personnel and vehicles, check identification and ensure that all persons accessing the company's various sites have the required approvals before entering company facilities or sites.

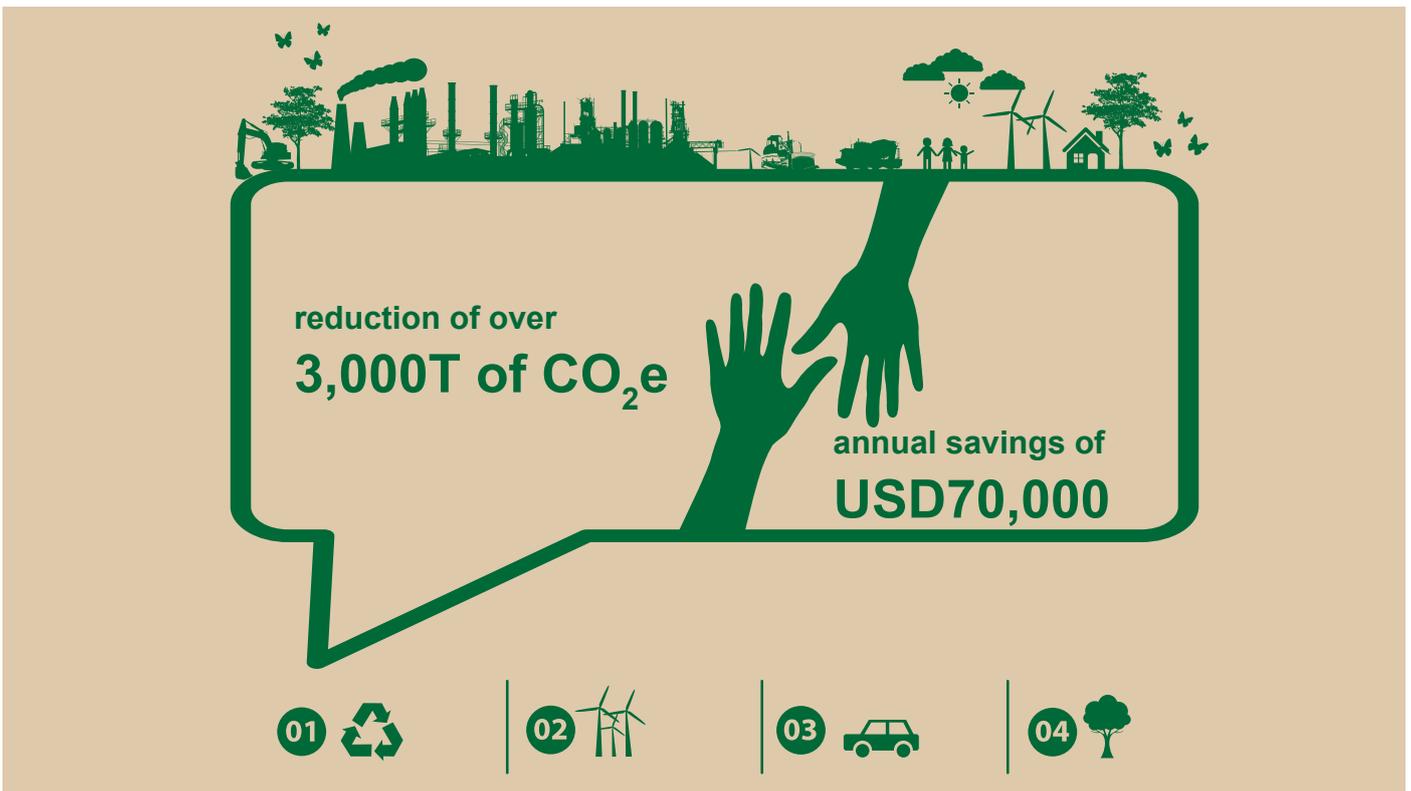
Sustainability initiatives create savings for company and continue to be key

Over the last year, Lamprell has been busy working towards reducing the environmental footprint of the organisation through a number of sustainability initiatives. These efforts include consolidation of administration areas, installation of LED

replacements for old halogen or incandescent lights, establishing minimum occupancy rates for company transport vehicles and the installation of water flow attenuators. All of these initiatives have now been successfully implemented

right across Lamprell's facilities. Each of these initiatives has resulted in an estimated annual saving to the company of over USD70,000 and the reduction of over 3,000 tonnes of CO₂e. Lamprell's HSES Department continues to look at further

ways to strengthen the business, enhance its sustainability performance and improve operational efficiency. Additional initiatives are being tested and will be rolled out in the future, keep reading Lamprelltimes for further updates.



Sustainability initiatives remain key for Lamprell who continue to look for ways to improve their performance

JOINT VENTURE AGREEMENT

Lamprell's CEO talks about progress on the Saudi Maritime Yard JV



On 26 June Lamprell's shareholders approved our participation in a transformational joint venture agreement with Saudi Aramco, Bahri and Hyundai Heavy Industries (HHI) for the construction and operation of a major maritime yard development in Saudi Arabia. The

development, known as the King Salman International Complex for Maritime Industries and Services, is located in Ras Al-Khair, near the Jubail Industrial City on the Kingdom's east coast. We recently spoke to Lamprell's CEO Christopher McDonald to get the latest news from the project.

One Team. One Goal. Success Delivered



Has work started on the Saudi Maritime Yard and can you elaborate on what has been accomplished to date?

We have come a long way after those initial talks with Saudi Aramco back in late 2015 and the formation activities for the joint venture company are now well underway. The business is in an initial formation phase, where the primary purpose is to prepare the JV company for stand-alone operations as an independent legal entity, once incorporated. This has mainly entailed establishing the company policies, financial framework, corporate strategy,

business development and business plans, an HR framework, organisational structure and many other activities. In parallel, to satisfy the phased start-up of yard operations, there has been significant activity in establishing the yard equipment requirements, preparation for the first rig and ship contracts, ERP development, etc. Lamprell's staff has been heavily engaged in these activities, along with our other partners, and it is anticipated that, once the JV company is formally registered (which is expected in the near future), the business of the JV company will be able to get off to a running start.

What are the key areas of focus for the various JV formation workstreams?

There have been ten functional workstreams during the formation phase. These are Finance and Capital, HR, Legal, Operations, the Integrated Project Management Team (IPMT), Administration, Engineering, Procurement, Commercial, Public Relations and IT.

Have any yard building contracts been awarded and if so which?

The dredging and land reclamation contract have been awarded.

These and the other yard infrastructure construction contracts are being performed and delivered by the EPC contractors as part of the workscope of the KSA government and they are in progress through the pre-award phases.

How many of Lamprell's employees have moved over to the Saudi Joint Venture and what are the resourcing plans for Lamprell over the coming months for the JV?

During the current formation phase, Lamprell has seconded approximately thirty people to the team in KSA. Once the JV is a registered legal entity operating as a stand-alone company, it will recruit its own employees from the KSA, regional and international market. That point is expected to be reached in the near future but Lamprell will continue to be heavily involved in resourcing and supporting the JV. Lamprell is one of the 'technical shareholders' on the project and so will look to share its extensive experience and expertise through its people in order to get the yard up and running as quickly as possible.

When are the yard operations expected to start?

Since the first zone of the yard is not planned to start operations until 2019, work in the yards will not commence until that time. However, during the current phase, all partners have been ramping up resources to support the JV formation and commencement of the operations. The partners are collaborating to establish the Saudi Maritime Yard as a single, integrated business capable of delivering its many product lines (new build rigs, new build ships, MRO rigs and ships) through the four zones or areas. The partner companies will become the JV company's shareholders but they will cooperate and collaborate



through the single JV company to deliver projects in the yard.

Where are the JV formation activities taking place?

Nearly all JV formation activities are being performed in KSA, which has the distinct advantage of the whole team being in one place and learning to operate as a single business. Some of the specific Subject Matter Expert (SME) roles, that are part-time in nature, have performed limited activities remotely in the partner offices but this has been a very small proportion of the overall work effort.

When does the JV expect to start building jackup rigs at the Maritime Yard and what will Lamprell's involvement be?

The JV company plans to build rigs at the Maritime Yard before any of the other product lines and the first two rig contract awards under the offtake agreement are expected in 2018, although the first yard operations will commence in 2019 when the first yard zone is planned to be ready for operation.

To accelerate the capability development of the Maritime Yard organisation, develop Saudi nationals to work in a fabrication yard, and accelerate JV revenue capture, the partners have agreed

that the JV would subcontract the fabrication of components for these first two rigs to Lamprell in the UAE ahead of the first yard zone opening date.

Is there a strategy in place for training the Saudi national workforce in relation to the Saudi Maritime Yard and how will Lamprell be involved?

Training of the Saudi workforce is a key goal and responsibility of the JV company. This ties into the Saudi Arabian Vision 2030 and Lamprell is fully committed to supporting that. Lamprell is going to support the JV in its training strategy and plans, including using the Lamprell Assessment and Training Centre located in the UAE, where appropriate.

Can you give us an overview of what the next major milestones are going to be?

We are focused on completion of the registration process for the JV company and then completion of the conditions precedent. Once they are done, the business will begin to operate in earnest. Two longer-term significant milestones for the JV will be the commencement of rig building in the Maritime Yard in 2019 and of shipbuilding in 2020.

RIG REFURB UPDATE

1.5 million manhours reached with zero recordable incidents on Master Marine project



The Master Marine project team recently celebrated reaching 1.5 million manhours with zero incidents

The Master Marine project team is progressing on schedule and recently celebrated completing 1.5 million manhours DAFWC free with a TRIR of zero, a tremendous achievement for the team. The project team is working to have all caissons and legs ready for loadout from Lamprell's Hamriyah facility in December. Once loadout is complete, the items will

transit from the UAE to Norway for installation onto the accommodation jackup vessel "Haven".

In Q3 all 120 rack and chord sections were delivered to Lamprell from the JSA workshop in Houston. The assembly of the lower leg sections is complete with painting in progress, and the first upper leg sections have

been set up for welding which will also commence imminently. Two out of the four caissons have their ballast tanks erected with the third in progress and the pipework on the first two caissons is nearing completion.

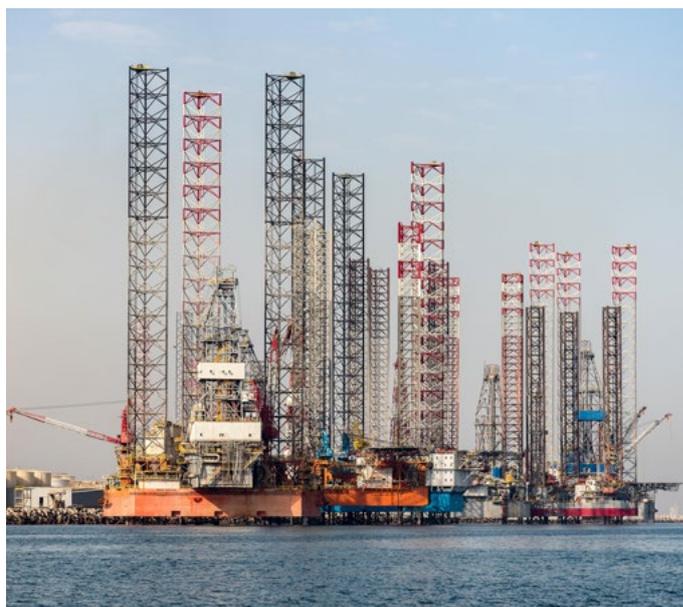
The Lamprell project team visited Norway in August for subcontractor interface meetings, which brought all

key stakeholders together to finalise the build strategy and HSE requirements, in advance of performing the installation scope at Norway's Coast Centre Base shipyard. Prior to loadout, the key outstanding activities include the erection of the lower four leg sections into the caisson ballast tanks and the painting of all upper leg sections.

Lamprell continues to service Noble rigs

Lamprell and Noble Drilling have continued their long-running working relationship with the recent arrival of the Noble rigs, the "Houston Colbert" and the "Mick O'Brien", in Lamprell's Port Khalid facility. Both rigs have recently completed successful contracts for local UAE operators and have come into Lamprell's facility for further upgrades and maintenance before taking on new contracts. Significant work scopes

have been identified on both rigs to upgrade and maintain the units to their usual high standards and optimise their readiness to work. The upgrade contracts are progressing well, with positive engagement between both Lamprell and Noble. As with every contract, health and safety are paramount and to date there have been no incidents on either project. We are confident this excellent record will continue onto completion.



Two Noble rigs have arrived at Lamprell's Port Khalid facility for maintenance work

OFFSHORE PLATFORMS

Progress continues on the East Anglia One project

The East Anglia One project has progressed significantly over last few months. Jacket construction in all three of Lamprell's yards has been ramping up. The Jebel Ali facility, in particular, has seen high levels of activity as the team assembles the first batch of eight jackets and works towards load-out from our facilities, where after they will make their way by vessel to the client's marshalling yard in the Netherlands. At the date of publication, three of the jackets have already been lifted into the vertical position, with double stacking planned in November. This is a critical operation, and the team is working hard to ensure that all such operations are carried out safely and efficiently.



Construction of the first batch of eight jackets for the East Anglia One project is progressing well in Lamprell's Jebel Ali Facility

The project has a good safety record and crossed the three million manhours DAFWC free threshold in October. This is a major achievement, and the strong safety performance

remains a top priority for the whole team. All staff working on the project have undergone intensive training and a detailed yard familiarisation process which has made this achievement possible.

Lamprell secured the contract with SPR for the fabrication of 60 jackets and piles back in November 2016. The East Anglia One windfarm project, which is located in the UK waters of the

southern North Sea, aims to be the best value offshore wind farm to go into construction anywhere in the world and Lamprell are proud to be a part of this prestigious development.

LRS NEWS

Schlumberger's land rig projects nearing completion

Progress on the two land rigs awarded to Lamprell by Schlumberger in Q1 is on schedule. Rig "501" has completed variable frequency drives (VFD), and the engine has been commissioned. The team working on the project reached a milestone on 21 September when the mast and substructure were raised on schedule and safely. All drilling equipment will be

commissioned shortly and the rig will be delivered in Q4 as planned. On rig "502" all fabrication works have been completed and drilling equipment has been installed. Mechanical completion is progressing and commissioning of the engine and VFD has been finalized. Draw works and mast raising are scheduled in early Q4, and the rig will be delivered as planned.



Two land rigs awarded to Lamprell by Schlumberger in Q1 are on schedule for delivery in Q4

E&C NEWS UPDATE

Pressure vessel column project awarded to Lamprell

Lamprell's E&C team were awarded a turnkey contract by Technip Italy S.p.A. in January 2017 for the fabrication of eight pressure vessel columns. Works are well underway, the columns will be designed in accordance

with ASME guidelines and the project is progressing as planned in Lamprell's Sharjah yard. Completion is planned for Q4 2017 at which time the columns will be installed at ENOC's Jebel Ali Refinery as part of their expansion project.



Column assembly is in progress for a project recently awarded by Technip Italy

Lamprell continues to support SNOC

Lamprell continues to provide support and project management services at the Sharjah National Oil Corporation (SNOC) gas field under the ongoing maintenance service contract agreement which was awarded in January and will continue into 2019. The scope of work includes surveys, engineering and procurement support, prefabrication and construction as well as repairs and maintenance.

The work fronts are spread across SNOC's gas plant, well sites, flowlines and trunklines as well as LPG and condensate terminals which are located in Hamriyah and provide gas to the local Emirates. To date, Lamprell has delivered these services in compliance with strict client specifications, and as the field and plant are live, we have adhered to the highest standards of safety.

Technip FMC awards contract to Lamprell

Lamprell was awarded a new piping works contract in July by Technip FMC for the ENOC refinery expansion brownfield project. The scope includes

fabrication and testing of 55 tie-in spools at the Jebel Ali facility during short plant shutdown windows and will be completed by November 2017.

E&C team completes three projects for DUSUP

Lamprell's E&C team, who have a long-standing relationship with DUSUP, recently completed three contracts for its client. The first was for support services for DUSUP's vessel and tank inspections within the Margham plant and the second was for inspection, maintenance and re-certification for its M-12 super duplex flow line.

Also, Lamprell's E&C team recently finished up activities on the "Dubai Corner" risk improvement project which was awarded by DUSUP in late 2016. This project, which has been successfully completed, has brought modifications, additional protection, improvements and line re-routing of DUSUP's critical gas pipelines.

Falcon team celebrate at safety inspired event

Project teams working on the Falcon project organised a safety event with a PPE and heat stress theme on 25 July. The "Beat the Heat" campaign, which was held at the Horizon terminal in Jebel Ali, was attended by VIP guest Richard Wood who is the Executive Director of ENOC's Engineering and Projects team. Senior managers from both ENOC and Lamprell

were also in attendance and congratulated the project team for working safely. Lamprell's E&C team is currently nearing completion of the mechanical, electrical and instrumentation works for the project which is located within the Horizon Emirates Jebel Ali Petroleum terminal. Project completion is expected in Q4 2017.



A "Beat the Heat" campaign was recently held by teams working on the Falcon project

SERVICE BUSINESSES

Sunbelt Safety Services receives ISO 9001:2015 certificate

To ensure the highest Quality Management System needed to face today's more complex organizational challenges, the Sunbelt Safety Services team have been striving towards establishing an ISO 9001:2015 standard and the team was delighted to be awarded with the new certification in July.

This accreditation brings the benefit of an increased emphasis on leadership engagement and a more structured way of addressing risks and opportunities as well as supply chain management. It has also had a positive

impact on Sunbelt both locally and overseas; the standard is more user-friendly, is better suited to our knowledge-based organisation and will support business continuity.

The effort from both Sunbelt and Lamprell's HSES teams has been instrumental in achieving this certification and thanks go out to all those involved. The team is now focussed on adopting a risk-based decision-making approach in an environment with multiple management systems inherent with Sunbelt and its customers.



Sunbelt Safety Services recently received ISO 9001:2015 certification

Sunbelt Safety Services team in full action after winning various new contracts

It has been a busy period for Sunbelt preparing for new projects in support of clients working on the Saudi Aramco long-term agreements (LTA). Sunbelt received new contract awards in July and August from Saipem to work on LTA-related offshore construction rig projects. The projects were rigged up with safety equipment in Saipem's Sharjah yard, and the vessels, "Castora II" and "Wei Lei" have both sailed to their project sites in the Kingdom of Saudi Arabia. Sunbelt will continue to provide equipment and manpower for continuous H₂S monitoring throughout the project cycle.

Also, Sunbelt signed a new contract to provide

similar services to Zhaker Marine in August for the "Achiever" vessel. The accommodation rig is also on contract to Saipem for the LTA project.

Sunbelt's contract with Emas Chiyoda KSA has commenced and H₂S safety equipment has been supplied to the client for the initial shore pull and shallow water phase of the project. The safety equipment rig up on the main shallow water barge has been completed and the vessel will go to work in October.

In addition, Sunbelt has signed a new three-year contract with GDI to supply H₂S services on board the "Zikreet" accommodation rig. The team has already

installed equipment, the rig is at its production station, and Sunbelt will continue to supply manpower for the duration of the contract. A contract extension has also been signed for an additional two years on the rig "Leshat" which will see Sunbelt providing H₂S protection services to GDI until the end of December 2019 for a drilling programme with the client. The award and extension of these contracts are particularly satisfying in the face of stiff competition.

The Kurdistan market continues to show some early signs of recovery with Sunbelt working on new projects with Oryx Petroleum and Kar Group, both for drilling programmes. Additional



work is also being planned in Kurdistan with Taqa Energy and Hunt Oil, also for drilling programmes, beginning in October and December respectively.

HR & GENERAL NEWS



Filipino staff celebrate Independence Day

Filipino employees at Lamprell's Hamriyah facility got together for a celebratory event on 12 June in honour of their Independence Day. Their colleagues from across the globe were treated to traditional food followed by

a presentation showcasing the Philippines many beautiful islands and natural beauty. Samples of local cuisine were shared and a lucky draw was held with winners taking home t-shirts, food packs and other giveaways.



A lucky draw was held at a celebratory event held for Filipino Independence Day



India's Independence Day Celebrated



Employees at Lamprell's Hamriyah facility got together for an event held in honour of India's Independence Day



August 15 was a time for celebration at Lamprell as its Indian employees enjoyed their Independence Day. With over 200 employees

attending the event, Lamprell's central UAE facility was transformed into an array of colours as festivities begun. Quality Manager Suresh Amin

gave a speech about India's freedom struggle followed by a few additional words from Fabrication Manager, Jerome Joris. Attendees enjoyed cakes

and refreshments as they sang the Indian national anthem in unison. Approximately 70% of Lamprell's employees are Indian, and many came dressed in traditional attire for the special occasion.





70 years of Pakistan celebration held

Approximately 100 Lamprell employees attended a traditional “70 Years of Pakistan” event on 14 August in Hamriyah as Pakistani employees celebrated their Independence Day. Activities were kicked off with an introductory speech by Senior Team Leader – HRMS & Payroll IT, Suhaib Ahmed. Colleagues from across the globe were in for a treat as some turned up dressed in traditional

attire, others shared stories of their heritage, and an educational video was shown presenting Pakistan’s many beautiful locations. The national anthem was sung and speeches were made by VIP guests including VP HR John Macdonald, VP Operations Hani Elkurd & VP Engineering Sabih Laham. Local treats and refreshments were enjoyed by all following a cake cutting ceremony.



Pakistani employees celebrate at cultural event



O&M wins new award & continues to provide manpower resources

Lamprell’s O&M team received a contract award in July to provide fabrication support services to McDermott Middle

East at their Jebel Ali facility. The project has commenced and has been extended until September. In addition, by the end of

Q3, the team successfully mobilised almost 700 tradesmen including welders, fabricators and scaffolders who will be

working at Lamprell’s UAE based facilities on ongoing projects.

O&M team launch quarterly safety champion awards

In our ongoing efforts to improve safety and cultivate a safe culture within our workforce, Lamprell’s O&M team has been hosting a quarterly safety champion award for contract employees working at our clients’ sites. Employees who have been found to be consistently

active throughout HSE awareness campaigns and have proactively demonstrated their knowledge of accident prevention are acknowledged by management and provided with small gifts as a token of appreciation.



Lamprell welder Krishnan Nair recently won a Safety Champion Award

VAT awareness sessions held at Lamprell

Following announcements by the governments throughout the GCC countries, VAT will be introduced in the UAE with effect from January 2018. The end of Q3 has seen the legislative landscape begin to take shape with the UAE Federal Tax Authority website now launched (www.tax.gov.ae), and most recently

the publication of the VAT Federal Law, which establishes the domestic rules for VAT in the UAE. Detailed guidance is yet to be issued but is expected over the coming months, and in anticipation of this Lamprell has started preparing its employees and the business as a whole for the upcoming changes.

Lamprell's VAT implementation project, led by the Finance Department, has been progressing well with the overall initiative now 70% complete. Over the past months, Lamprell has been able to achieve a number of milestones including the design and testing of their in-house VAT solution and Town Halls have been

rolled out in all three major facilities. The forthcoming quarter will see the training program gain momentum with user training on the revised VAT workflows and education in the form of classroom and e-learning sessions. Lamprell will also be completing its local VAT registration details and will be ready for the upcoming changes.



Lamprell is preparing for the introduction of VAT to the UAE region and a number of VAT Town Halls have been rolled out by the Finance Department to educate employees on the upcoming changes

Staff receive bone mineral density tests

Bones play many roles in the body, they provide structure, protect our organs, anchor our muscles and store calcium. According to doctors, most people reach their peak bone mass around age 30 but after 40 one starts to lose mass. Chronic bone loss can lead to low bone mineral density and the deterioration of bone tissue, otherwise known as osteoporosis. As part of Lamprell's annual wellness campaign and its goal to



Employees received free bone density tests as part of Lamprell's annual wellness initiative campaign in Q3

keep employees healthy, doctors from the Right Medical Centre in the UAE rolled out bone mineral density tests for Lamprell's

admin employees. The tests, which took around 3-5 minutes each, were performed over a period of two months in Q3. The

results were reviewed by doctors and shared with employees with follow-up appointments arranged for those needing them.



Lamprell rolled out a communications survey in July to gather feedback from employees as to how

Lamprell rolls out communications survey

they felt about internal communication practices within the organisation. The overall results of the study have been widely positive with

some comments and suggestions made, which Lamprell are working on implementing. At Lamprell we are always striving to improve the way we do

business, both in the field and the office, and it was pleasing to see that our employees are mostly satisfied with the way we communicate.

Cancer awareness session held for Lamprell staff



Lamprell ladies attended the "Pink it Now" breast cancer awareness campaign in September

Lamprell has partnered up with UAE based Zulekha hospital for their "Pink it Now" breast cancer awareness campaign. This has been one of the hospital's key CSR initiatives, and in 2017 they rolled out the 6th edition, which aims to raise awareness amongst Lamprell's female staff.

A specialist gynaecologist at Zulekha hospital, Dr. Kranti Deepak Jadhav, held an awareness session to educate attendees on

common symptoms and the importance of early detection. Participants were treated to free mini beauty sessions including express manicures and massages, and all female staff were provided with a gift bag containing a voucher for a free consultation and mammogram at Zulekha hospital. The event was a huge success, had a great turnout and was highly appreciated by Lamprell's female staff members.

Employees celebrate Onam festival

Employees spread across Lamprell's facilities were entertained by Indian colleagues during mini celebrations held across various departments on 4 September in honour of the Onam Festival. Onam is an annual Hindu festival with origins in the state of Kerala, India, and is a major annual event for Malayali people in and outside Kerala. Indian

employees treated their colleagues to traditional Indian food, 'Onam Sadhya', which is served in banana leaves and 'Pookolam', which is a distinctive flower design that is laid out on the floor. Female employees wore traditional sarees, and the men wore dhoti to celebrate the Onam tradition.



Lamprell's offices were brightened up with 'Pookolam' in honour annual Hindu festival, Onam

Glossary of Terms

ASME – American Society of Mechanical Engineers
 AUS – American University of Sharjah
 CEO – Chief Executive Officer
 CO₂ – Carbon Dioxide
 CSR – Corporate Social Responsibility
 DAFWC – Day Away from Work Case
 DUSUP – Dubai Supply Authority
 E&C – Engineering & Construction
 EMS – Environmental Management Systems
 ENOC – Emirates National Oil Company
 EPC – Engineering, Procurement & Construction
 ERP – Enterprise Resource Planning
 GDI – Gulf Drilling International
 H₂S – Hydrogen Sulfide
 HHI – Hyundai Heavy Industries
 HR – Human Resources
 HRMS – Human Resources Management System
 HSE – Health, Safety, Environment
 HSES – Health, Safety, Environment and Security
 IPMT – Integrated Project Management Team
 ISO – International Organization for Standardization

JSA – Jackup Structures Alliance
 JV – Joint Venture
 KSA – Kingdom of Saudi Arabia
 LED – Light Emitting Diode
 LPG – Liquefied Petroleum Gas
 LRS – Land Rig Services
 LTA – Long-Term Agreement
 MRO – Maintenance, Repair and Overhaul
 O&M – Operations & Maintenance
 PTW – Permit to Work
 Q1, 2, 3, 4 – Quarter 1, 2, 3, 4
 SME – Subject Matter Experts
 SNOC – Sharjah National Oil Company
 SPR – ScottishPower Renewables
 TRIR – Total Recordable Injury Rate
 UAE – United Arab Emirates
 UK – United Kingdom
 VAT – Value Added Tax
 VFD – Variable Frequency Drive
 VIP – Very Important Guest
 VP – Vice President

Certifications:

<p>Bureau Veritas</p>  <p>ISO 9001:2015 ISO/TS 29001:2010 OHSAS 18001:2007 ISO 14001:2015 ISO 27001:2013</p>	<p>ASME</p>  <p>U,S,PP,U2</p>	<p>National Board</p>  <p>NB, R</p>									
<p>Monogram Licenses</p>  <table border="0"> <tr> <td>2B-0133</td> <td>16C-0202</td> <td>4F-0227</td> </tr> <tr> <td>2C-0113</td> <td>16D-0075</td> <td>4F-0281</td> </tr> <tr> <td>8C-0182</td> <td>4F-0094</td> <td>7K-0303</td> </tr> </table>		2B-0133	16C-0202	4F-0227	2C-0113	16D-0075	4F-0281	8C-0182	4F-0094	7K-0303	<p>API - Q1</p>  <p>Q1-1322</p>
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8C-0182	4F-0094	7K-0303									
<p>API QMS</p>  <p>2427</p>	<p>TRACE</p>  <p>TRACE CERTIFIED</p>	<p>International Institute of Risk and Safety Management</p>  <p>iirsm CORPORATE MEMBER February 2017 - January 2018</p>									

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