



25 October 2021

LAMPRELL PLC
("Lamprell" and with its subsidiaries the "Group")

NEW CONTRACT AWARD

Lamprell is pleased to announce that its oil & gas business unit has been awarded a major rig conversion contract from BW Energy (BWE).

This medium-sized* project will commence immediately and is scheduled for completion in 2022. The scope of work involves the conversion of BWE's Hibiscus Alpha jack-up rig into an offshore production facility.

Commenting on the award, Chief Executive Christopher McDonald said: "We are honoured to have been selected by BW Energy for this major rig conversion. Lamprell offers many decades of experience executing such work scopes and we look forward to working with our client to deliver a first-class asset safely over the coming months."

- Ends -

Enquiries:

Lamprell plc

Maria Babkina, Investor Relations

+44 (0) 7852 618 046

Tulchan Communications, London

Martin Robinson

Martin Pengelley

+44 (0) 207 353 4200

Notes to editors

Lamprell is a leading provider of services to the international energy sector. Driving strategy and growth through its Renewables, Oil & Gas and Digital business units, underpinned by almost half a century of expertise, the Group has worked hard to establish its reputation for delivering projects safely, on time and to budget.

The Group has firmly established its international credentials in the renewables sector as well as continuing to build on its traditional oil and gas credentials. We are recognised for building complex offshore and onshore process modules and platforms, fabricating and refurbishing jack-up rigs and liftboats.

Lamprell employs more than 5,000 people across multiple facilities, with its primary facilities located in Hamriyah, in the UAE. Combined, the Group's facilities cover approximately 800,000m² with over 1.5 km of quayside. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement). Lamprell is listed on the London Stock Exchange (symbol "LAM")."

*Lamprell defines a "medium-sized contract" as between USD 6 million and USD 50 million.