



28 April 2021

LAMPRELL PLC
("Lamprell" and with its subsidiaries the "Group")

Lamprell awarded Saudi Aramco Engineering, Procurement, Construction and Installation (EPCI) contract

Lamprell, international service provider to the energy industry, is pleased to announce that it has been awarded an Engineering, Procurement, Construction and Installation (EPCI) contract by Saudi Aramco as part of their Long-Term Agreement Programme (LTA) with Lamprell. This is the organisation's second award under the LTA framework.

Scheduled for completion in 2022, the scope of work includes the supply and installation of three drilling jackets and two new single well observation jackets/decks.

Christopher McDonald, CEO, Lamprell, said: "We are very honoured to have been awarded a second contract by Saudi Aramco and look forward to delivering the project safely and on time. This is an excellent result for the business and has resulted from many months of dedication and rigour from our bid and proposals team.

"This further serves to reinforce the evolution of our strategy across the oil & gas, renewables and digital sectors. With Saudi Arabia very much part of our oil & gas focus, this award represents a significant success for us."

- Ends -

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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Notes to editors

Lamprell, based in the United Arab Emirates ("UAE") and with over 40 years' experience, is a leading provider of fabrication, engineering and contracting services to the offshore and onshore oil & gas and renewable energy industries. The Group has established leading market positions in the fabrication of shallow-water drilling jackup rigs, liftboats, land rigs, and rig refurbishment projects, and it also has an international reputation for building complex offshore and onshore process modules and fixed platforms.

Lamprell employs more than 5,000 people across multiple facilities in the UAE. Combined, the Group's facilities cover approximately 800,000m² with over 1.5 km of quayside. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement).

Lamprell is listed on the London Stock Exchange (symbol "LAM").

*Lamprell defines this as a "large contract", between USD 51 and USD 150 million