

INJAZAT AND LAMPRELL COLLABORATE TO DIGITISE

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LAMPRELL PLC

("Lamprell" and with its subsidiaries the "Group")

INJAZAT AND LAMPRELL COLLABORATE TO DIGITIZE THE RENEWABLES & ENERGY SECTOR ACROSS MENA

12 November, 2019, Dubai, UAE: Injazat, a market leader in digital transformation and wholly owned by Mubadala Investment Company - Abu Dhabi's sovereign investor - and Lamprell, a leading provider of fabrication, engineering and contracting services to the offshore and onshore oil & gas and energy sector, signed a Memorandum of Understanding and have started collaborating to create and market innovative digital solutions focused on the oil and gas and renewables markets.

Lamprell and Injazat are working on a portfolio of technology - enabled digital ventures that will create new value for their target customers, primarily in the MENA region.

Christopher McDonald, Chief Executive Officer of Lamprell said: "This is a pivotal milestone in our history. The world is changing. It's critical that we stay ahead of the curve and push the boundaries from conventional thinking to ensure the Group is positioned well for the future. Working with a digital-enabler like Injazat is providing us new capabilities and channels to expand and take to market our offering, and that will underpin the future sustainability of the business."

Khaled AIMelhi, Chief Executive Officer of Injazat, said: "Embracing new technologies and enabling digital transformation lies at the very core of our mission and business strategy. Through our collaboration with Lamprell we aim to create innovative digital solutions to solve the most pressing problems faced by the region's energy and renewables industry. At Injazat, we are proud to serve as a strategic partner, trusted advisor and digital enabler to support our clients with their digital transformation journey, fulfilling our commitment to support the UAE's innovation agenda."

Injazat is an industry recognised market leader in the region for Digital Transformation, Innovation, Information Technology, Data Centre and Managed Services with a broad services portfolio covering the Infrastructure, Application, Cyber defence and Cloud domains. Injazat draws on its local expertise and presence combined with several global technology partnership networks to develop market leading solutions and services.

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Enquiries:

Lamprell plc

Maria Babkina, Investor Relations

+44 (0) 7852 618 046

Tulchan Communications, London
Martin Robinson
Martin Pengelley

+44 (0) 207 353 4200

Notes to Editors:

About Lamprell:

<https://www.lamprell.com/>

Lamprell PLC, based in the United Arab Emirates ("UAE") and with over 40 years' experience, is a leading provider of fabrication, engineering and contracting services to the offshore and onshore oil & gas and renewable energy industries. The Group has established leading market positions in the fabrication of shallow-water drilling jackup rigs, liftboats, land rigs, and rig refurbishment projects, and it also has an international reputation for building complex offshore and onshore process modules and fixed platforms.

Lamprell employs around 5,000 people across multiple facilities, with its primary facilities located in Hamriyah, Sharjah and Jebel Ali, all of which are in the UAE. In addition, the Group has facilities in Saudi Arabia (through a joint venture agreement). Combined, the Group's facilities cover approximately 828,000 m2 with 1.6 km of quayside. Lamprell is listed on the London Stock Exchange (symbol "LAM").

About Injazat:

<https://www.injazat.com>

- Injazat Data Systems founded in 2005 is an industry recognized market leader in the region for Digital Transformation, Innovation and Managed Services.
- Injazat is fully owned by Mubadala, the investment arm of the Government of Abu Dhabi, the Capital of the United Arab Emirates, and draws on its local expertise and presence combined with several global technology partnership networks to develop market leading services.
- Injazat' s ambition is to empower organizations to achieve their vision by providing them with the technology services and expertise needed to power productivity while they focus on their core business - Empowering Human Achievement.

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