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LAMPRELL PLC

("Lamprell" and with its subsidiaries the "Group")

LAMPRELL SUCCESFULLY DELIVERS NINTH JACKUP DRILLING UNIT TO NATIONAL DRILLING COMPANY

The Group delivers its 28th new build jackup rig since its listing in 2006

Lamprell (ticker: LAM), a leading provider of diversified engineering and contracting services to the energy industry, announces the completion of construction on the final jackup drilling rig in a series of nine, the "Al Lulu", and its delivery to Abu Dhabi's National Drilling Company ("NDC"), within budget and as scheduled.

The contract for the NDC "Al Lulu" rig was awarded in April 2015, one of only three rig orders awarded that year. All nine rigs have been designed according to the Cameron LeTourneau Super 116E (Enhanced) Class design and were completed to the highest standards of quality using the latest in drilling system technology.

Completion and delivery of the jackup rig was marked at an inauguration ceremony held at Lamprell's Hamriyah facility in the UAE on 27 April and the rig will depart to its drilling location in Abu Dhabi shortly.

Rig "Al Lulu" is the 21st 116E jackup drilling unit that Lamprell has delivered since its listing in 2006 and the 28th jackup drilling rig in total.

NDC Chief Executive Officer, Abdalla Saeed Al Suwaidi, commented:

"NDC continuously upgrades its capabilities to deliver top tier, diversified, and sustainable drilling services, at competitive cost to our clients across the ADNOC Group of Companies. These rigs are equipped with innovative technology including joy stick operated cyber chairs with integrated equipment consoles for the rig operators and are designed to suit the specific needs of Abu Dhabi. Their flexibility caters to the wide-range of drilling operation requirements of our clients, which enables greater efficiency and helps further improve the profitability of ADNOC Group companies."

Commenting on the delivery, Christopher McDonald, Chief Executive Officer, Lamprell, said:

"This is the third major delivery of its kind for Lamprell this year and the second rig to NDC, a client with whom we have had a strong and successful partnership for many years. The series of nine rigs were all built at Lamprell's facilities in the UAE, for use in the UAE and we are proud of this noteworthy achievement. This successful project delivery would not have taken place without close teamwork and the strong relationship, lasting almost a decade, between Lamprell and NDC. We thank NDC for their business and their trust in Lamprell's capabilities and we look forward to continuing our strong

relationship and working with NDC in the future."

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+44 (0) 207 353 4200

Enquiries:

Lamprell plc

 John Kennedy, Non-Executive Chairman
 +971 (0) 4 803 9308

 Christopher McDonald, CEO
 +971 (0) 4 803 9308

 Tony Wright, CFO
 +971 (0) 4 803 9308

 Natalia Erikssen, Investor Relations
 +44 (0) 7885 522989

Tulchan Communications, London

Martin Robinson Martin Pengelley